

Woods of Wimbledon
2011 Actual/Forecast / 2012 Approved Budget
November 4, 2011

		2011 Actual/ Forecast	2012 Approved Budget
Maintenance Fees	(1)	\$ 56,212.50	\$ 57,150.00
Late Fees		2,275.00	1,800.00
Interest Income		304.00	300.00
Transfer Fees		2,000.00	1,400.00
Other Income Incl. Prior Yr. Maint. Fee			450.00
Anticipated Foreclosures		-	(450.00)
Attorney Fee Income		3,310.00	2,000.00
Total Income		64,101.50	62,650.00
Trash Collection		35,525.00	37,000.00
Utilities		7,473.00	7,550.00
Landscaping		4,180.00	4,300.00
Maintenance Repairs	(2)	-	12,000.00
Street Numbers		1,200.00	-
Federal Income Tax		71.61	75.00
Financial Review		2,074.97	2,200.00
Attorney Fee	(3)	5,077.00	7,000.00
Insurance		3,910.79	4,000.00
Mosquito Fogging		1,275.00	1,300.00
Network		121.48	100.00
Miscellaneous		155.53	150.00
Office Expense Incl. Postage		182.16	300.00
Post Office Box		100.00	100.00
Total Expenses		61,346.54	76,075.00
Surplus (Shortfall)		2,754.96	(13,425.00)
Less Transfers:			
Eliminate Operating Money Market Account		-	10,641.00
Trf. From Capital Reserve Account		-	2,784.00
Surplus (Shortfall)		\$ 2,754.96	\$ -

(1) Adjusted to accrual basis to eliminate timing differences. The 2012 Budget is based on retaining the Maintenance Fee at \$450.

(2) Based on preliminary proposals, it appears that the repairs to the brick wall will cost approx. \$12,000 and it is assumed that the work will be completed in 2012.

(3) 2012 Budget includes \$5,000 for Deed Restrictions and \$2,000 for payment by home owners. In the 2011 Actual/Forecast attorney fees consist of legal work done for the Board of \$1,767.00.