

Woods of Wimbledon Civic Association

Minutes from 11/3/00 Meeting

Kroger Meeting Room

Those in attendance:

Sheila Spire ✓
Peggy Mahan ✓
Simuel Henderson ✓
Max Allen
Barry
Lynn and Linda Pearson
Polly Black
Glen and Mim Denise
Jeff Bosh
Charles Tovey

As pertaining to the budget: Polly Black raised issue with the electric/utility portion. She stated that we would need a 14-15% increase over this years budget to cover our bills. Glen mentioned part of the increase was the amortization of the light poles over the past 20 some years. Simuel said the money we have can be moved around as needed...we don't really have excess monies to just add to the electric bill.

The electric bill coming up will be high due to the lights off Strack were hit by lightening...and Simuel mentioned we will be pulling from contingency funds to pay our next two months bills because we are short of funds.

Barry said he felt we should build on our capital reserves...due to our division being 27 years old. He suggested increasing it to \$500 a year. Sheila said due to the letter already being sent and the budget too...she didn't feel comfortable making such an increase with no forewarning to the division.

Out of 127 homes only two homes had not paid their dues. We were in a first lien position with them.

Barry motioned to amend this budget and put excess monies into capital fund...it was not seconded.

Max had done some research on the cost of replacing our walls if something had happened to them. It would cost about \$50 a foot for a brick wall—preformed. WOW does have liability insurance.

It was asked how often Chapparell kept track of the houses..it was reported by Simuel that every week they inspect the neighborhood.

Sheila motioned for the budget to be passed as presented by the board..it was passed.

Polly Black tallied the ballots... 13 ballots ...Voted in Lynn Pearson, Charles Tovey, Roger Ulmer, Jeff Bosh and Mim Denise. Mim stepped down due to a tie between her and Jeff. She will assume the role as neighborhood captain.—greeting new neighbors.

Officers are approved.