

Woods of Wimbledon Civic Association, Inc.

2013 Actual and Projected & 2014 Budget

	\$ Actual 1/1 - 10/31	\$ Est Nov/Dec	2013 \$ Act/Est	2013 Budget	2013 Over (Under) Budget	\$ 2014 Budget
Income						
Maintenance Fees:						
Annual Assessment - 2012	450		450		450	
Annual Assessment - 2013	55,350		55,350	56,700	(1,350)	
Annual Assessment - 2014			0		0	76,200
Total Homeowner's Maintenance Fees	55,800		55,800	56,700	(900)	76,200
Homeowner Transfer Fees	1,600		1,600	1,600	0	1,200
Attorney Collection Fees Amounts Billed to Owners	98		98	0	98	0
Late Fees	1,350		1,350	875	475	250
Interest Income	117		117	240	(123)	100
Total Income	58,965	0	58,965	59,415	(450)	77,750
Expenses						
Accounting Fees	0	2,400	2,400	2,400	0	2,400
Bank Service Charges	125	25	150	0	(150)	0
Curb Numbers	0		0		0	0
Document Storage						750
Insurance Expense						
Directors & Officers Liability	1,632		1,632	1,600	(32)	1,800
Fidelity & Crime	691		691	700	9	800
Property	1,821		1,821	1,700	(121)	1,900
Total Insurance Expense	4,144	0	4,144	4,000	(144)	4,500
Landscaping and Groundskeeping	2,764	575	3,339	5,400	2,061	5,000
Legal Fees						
Collection Related	370	400	770	0	(770)	2,000
Deed Restriction Enforcement	325		325	3,333	3,008	1,000
Deed Restriction Revisions	0		0	3,333	3,333	0
HOA Governance Matters	909	1,000	1,909	3,334	1,425	3,000
Total Legal Fees	1,604	1,400	3,004	10,000	6,996	6,000
Miscellaneous	0		0	300	300	0
Mosquito Fogging	1,286		1,286	1,350	64	1,400
National Night Out	0		0		0	0
Office Supplies	64	150	214	120	(94)	300
Post Office Box	101		101	100	(1)	125
Postage and Delivery	72	300	372	100	(272)	250
Printing and Reproduction	0	350	350	0	(350)	200
Quickbooks Fees	101	41	142	0	(142)	250
Recording Secretary						600
Repairs - General						400
Repairs - Walls (Paid from Capital Reserve Fund)	0		0	0	0	0
Taxes						
Federal Income Taxes	40		40	0	(40)	50
Total Taxes	40	0	40	0	(40)	50
Trash Collection	28,626	5,728	34,354	31,800	(2,554)	36,000
Utilities						
Electricity	6,338	1,500	7,838	7,500	(338)	8,000
Water	885	225	1,110	600	(510)	1,200
Total Utilities	7,223	1,725	8,948	8,100	(848)	9,200
Wall Decorations	0		0		0	0
Website & Network	0		0	850	850	1,000
Total Expenses	46,150	12,694	58,844	64,520	5,676	68,425
Other:						
Amount needed to replenish Operating Fund						0
Amount needed to replenish Emergency Fund						9,000
Amount needed for Capital Reserve Fund						
Net Income (Loss)	12,815	(12,694)	121	(5,105)	(4,984)	325

Notes:

- The 2013 Budget also included \$10,000 for maintenance and repairs to the inside of our brick walls. The money for the repairs was budgeted to come from our Capital Reserve Fund. The walls repairs were not been performed in 2013 and the \$10,000 remains in the Capital Reserve Fund.
- Document Storage and recording secretary are new costs that are anticipated being needed for the implementation of a document retention policy.