

## THE WOODS OF WIMBLEDON CIVIC ASSOCIATION 2008 Proposed Annual Budget

Revenue	2007 Budget	2007 Projected	2008 Budget	2008 Vs. 2007 Budget	% Change
Maintenance Fees (1)	\$47,625	\$46,500	\$57,150	\$9,525	20.0%
Transfer Fees	450	350	400	(50)	-11.1%
Late Fees	400	950	700	300	75.0%
Interest Income	720	817	750	30	4.2%
<b>Total Revenue</b>	<b>\$49,195</b>	<b>\$48,617</b>	<b>\$59,000</b>	<b>\$9,805</b>	<b>19.9%</b>
<b>Expenditures</b>					
Trash Collection	\$28,200	\$33,520	\$41,700	\$13,500	47.9%
Utilities	8,100	7,704	7,500	(600)	-7.4%
Repairs & Maintenance (2)	400	9,570	0	(400)	100.0%
Landscaping	4,800	4,501	4,600	(200)	-4.2%
Federal Income Tax	260	338	200	(60)	-23.1%
Professional Fees	250	450	300	50	20.0%
Legal Fees	1,600	538	1,000	(600)	-37.5%
Insurance	1,600	1,495	1,500	(100)	-6.3%
Mosquito Fogging	1,800	1,700	1,700	(100)	-5.6%
Miscellaneous	1,750	46	215	(1,535)	-87.7%
Office Expenses	300	228	150	(150)	-50.0%
Post Office Box	135	132	135	0	0.0%
<b>Total Expenditures</b>	<b>\$49,195</b>	<b>\$60,221</b>	<b>\$59,000</b>	<b>\$9,805</b>	<b>19.9%</b>
<b>Excess (Deficit)</b>	<b>\$0</b>	<b>(\$11,604)</b>	<b>\$0</b>	<b>\$0</b>	

(1) - 2007 Maintenance Fee Income has been adjusted by adding \$11,875 of 2007 fees collected and deposited

in December 2006, \$2,775 of discounts taken, and \$125 of prepaid credits from 2006.

2008 budgeted maintenance fees based on \$450 per home for 127 homes.

(2) - 2007 figure reflects cost of repairing subdivision perimeter walls on Strack and Mittlestedt.