ALTERNATIVE BUDGET PROPOSAL

Woods of Wimbledon Civic Association. Inc.

2013 Actual and Prcjected 2014 Budget

	$ Actual 1/1 - 10/31	$ Est Nov/Oct	2013 $ Act/Est	2013 Budget	Over / (Under)	2014 Budget	2014 Budget side notes
MAINTENANCE FEE PER LOT				**$450 / Lot**		**$500 / Lot**	
NET INCOME (LOSS)	**12,916**	**(10,253)**	**2,663**	**(2,705)**	**(42)**	**0**	(Contingency Reserve get $2,006 , so we balance out)
REVENUE	**58,965**	**0**	**58,965**	**59,415**	**(450)**	**62,566**	
Income in General:	58,965	0	58,965	59,415	450	62,566	
Maintenance Fees paid Direct	55,800		55,800	56,700	(900)	18,000	(36 Lots @ 500, there are actually 127)
* Maintenance Fees paid via Credit/Debit Card						43,005	(88 Lots@ 488.70, -$11.30/transaction via PayPal)
Homeowner Transfer Fees	1,600		1,600	1,600	0	1,200	(This is for 6 houses to be sold)
Attorney Collection Fees (Billed to Owners)	98		98	0	98	0	(Billed to Owners)
Late Fees	1,350		1,350	875	475	250	(Online Payment might mean less late fees)
Interest Income	117		117	240	(123)	111	(5% reduction subtracted)
EXPENDITURE	**46,049**	**10,253**	**56,302**	**62,120**	**5,818**	**60,560**	
Operating Expense in Generally:	402	825	1,227	1,470	243	880	
Bank Service Charges	125	25	150	0	(150)	0	(Hopfully None)
Fedeal Income Taxes	40		40	0	(40)	42	(5% increase added)
Miscellaneous			0	300	300	0	(?, all items are budgeted for, no extras)
National Night Out			0		0	100	(For food, 1st Tuesday in October)
Office Supplies	64	150	214	120	(94)	200	(Typical)
Post Office Box	101		101	100	(1)	128	(11" X 5.5" UPSP 12 Month Rate)
Postage and Delivery	72	300	372	100	(272)	220	(3 Mailing x 126 Address @$0.46, +Bills)
Printing and Reproduction	0	350	350	0	(350)	125	(3 Mailing x 126 Address, 3 sheet @ $0.10/sheet)
Technology	0		0	850	850	65	($15 Domain, $50 Hosting)
Accounting Expense:	101	2,441	2,542	2,400	(142)	2,676	
Audit		2,400	2,400	2,400	0	2,520	(5% increase added)
* Quickbooks Fees	101	41	142	0	(142)	156	(QB Simple Start Online @ 12.95/mo)
Insurance Expense:	4,144		4,144	4,000	(144)	4,320	
Directors & Officers Liability	1,632		1,632	1,600	(32)	1,681	(5% increase added)
Fidelity & Crime	691		691	700	9	726	(5% increase added)
Property	1,821		1,821	1,700	(121)	1,913	(5% increase added)
Legal Fees:	1,604	1,400	3,004	10,000	6,996	4,000	
Collection Related	370	400	770	0	(770)	1,000	(Based on past history)
Deed Restriction Enforcement	325		325	3,333	3,008	1,000	(Based on past history)
Deed Restriction Revisions	0		0	3,333	3,333	0	(Based on past history)
HOA Govemance Matters	909	1,000	1,909	3,334	1,425	2,000	(Based on past history)
Projects:	0	0	0	0	0	0	
Repairs - General						0	(Included in Lawn Maintance)
Repairs - Walls	0		0	0	0	0	(Paid from Capital Reserve Fund)
Wall Decorations	0		0		0	0	(Donations are welcome)
Services:	39,899	8,028	47,927	46,650	(1,277)	48,684	
Electricity	6,338	1,500	7,838	7,500	(338)	8,230	(5% increase added)
Water	885	225	1,110	600	(510)	1,166	(5% increase added)
Trash Collection	28,626	5,728	34,354	31,800	(2,554)	34,364	(Based on increase in Oct 2013)
Landscaping and Groundskeeping	2,764	575	3,339	5,400	2,061	3,506	(5% increase added)
Mrosquito Fogging	1,286		1,286	1,350	64	1,418	(5% increase added)
RESERVES						**2,006**	**Totals = $91,167.83 (as of 11/6)**
Accounts in General:						2,006	
Capital						0	($80,338.00 balance as of 11/6)
Operating						0	($9,675.83 balance as of 11/6)
Contingency						2,006	($1,154.38 balance as of 11/6)