

BOARD OF DIRECTORS MEETING FOR DECEMBER 1985

PRESENT: Ken Miller, Richard Lambert, Theron Dossey, Laneer Ham, Tom Rorabeck, Shirley Gray, Barbara Hine and Paula Kromroy.

The meeting was called to order at 7:35, by president, Ken Miller.

Richard discussed the garbage contract. Mr. Whitfield's costs have risen over this past year, so Richard offered him \$14. per house and he accepted this amount for the new contract. This is an increase of 3.7%. The motion was made to accept Mr. Whitfield's contract and authorize Richard to sign the contract as of this date, 12-10-85. The motion was carried.

TREASURERS REPORT: Theron discussed his report for the month of November. a motion was made to accept this report and the motion was carried. Ken will check into the by laws and see if and when a yearly audit is necessary. Discussion was made regarding placing funds not currently needed in a CD or money market account. Money market accounts are currently running around 7 to 7½%, Theron will check with the bank for their current rate. Discussion was made regarding Theron writing one check per month from the money market account to pay for all operating costs for that month, thus leaving the majority of the monies into the account to earn more interest. Whatever cash surplus is left over this year will be put into the reserve fund.

MAINTENANCE REPORT: Laneer reported that the landscaper is using the same contract as last year. This is a charge of \$85 per trip, approximately 39 trips per year, with an extra charge of \$35, for fertilizing. The contract will be \$3400, per year. Discussion was made, a motion was made and Laneer was authorized to sign the contract for another year.

SECURITY AND DEED RESTRICTIONS: Tom had contacted the constable's office regarding having an officer speak at the annual homeowner's meeting, but their office is no longer offering this service, as no funds are available. They have given Tom pamphlets to hand out at the annual meeting, regarding homeowners security safety.

MINUTES: The minutes were gone over by Ken and Paula regarding some corrections on the budget discussion of last month. These corrections will be reflected in the original minutes. There will be 4 candidates for officers and 2 new board members needed, for the up-coming election. The minutes were accepted as amended.

Barbara Hine will finish her two year board membership this year and would like to serve on the architectural committee. Discussion was made regarding antenna's placed on the roof tops and satellite dishes. There needs to be some reasonable guidelines placed in the by-laws for these issues.

Barbara and Shirley will try to get a newsletter out before Christmas. Official notice by separate bulletin to the homeowners for our January annual meeting.

Richard, Ken, and Barbara, worked on the nominating committee for the January meeting. They have several people in mind and will contact them regarding running for the board. Discussion was also made regarding finding someone on the new board to do the newsletter.

The annual meeting will be around the 2nd. or 3rd. week in January, depending on the date Ken can confirm with the court house.

The meeting was adjourned at 9:00 p.m.

Presented by: Paula Kromroy, secretary.