

**THE WOODS OF WIMBLEDON
BOARD OF DIRECTORS**

BUDGET PLANNING MEETING

SEPTEMBER 24, 1995

The Board of Directors held a budget planning meeting on Sunday, September 24, 1995 at the home of Neil Backes at 7:00 p.m. Members of the board present were Neil Backes, Ann Dowell, Dick Michael and Sharon Morgan.

The proposed budget for 1996 was reviewed.

It was decided that the amount for legal fees should remain at \$5,000.00 for 1996.

Ann Dowell is to check with BFI for a price for back door pickup without recycling and see if we can get the service for \$10.75 plus \$1.00 or \$2.00 per month per household.

It was decided that each year's Board of Director's would rebate the difference between maintenance fees collected and actual expenditures to the homeowners at the end of each year.

It was also decided that some of the excess funds in the checking account should be transferred to the capital reserve fund.

Meeting adjourned at 9:00 p.m.